



Quarterly retirement savings portfolio statement

For January 1, 2025 to March 31, 2025

J BERT MAHONEY
5025 THACHER RD
OJAI CA 93023-8304

Your balance on March 31, 2025:

\$7,083.28

Personal rate of return this quarter:

1.12%

For more detail on your personalized rate of return, see the disclosures document.

Manage your financial goals

Navigate your financial journey with tools designed to help you work toward your saving goals.



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Schedule an appointment

Take the next step—schedule an appointment to customize your retirement plan.



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Protect your future and retirement. Learn how to ensure your income lasts as long as you do.



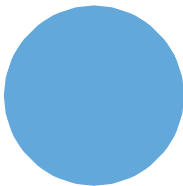
tiaa.org/income

J, if you are invested in mutual funds in your retirement plans or IRAs, please review the frequent trading policy at [TIAA.org/tradingpolicy](https://tiaa.org/tradingpolicy).

Summary of your portfolio activity

	This quarter	This year
Beginning balance	\$7,004.69	\$7,004.69
TIAA Interest	\$78.59	\$78.59
Ending balance	\$7,083.28	\$7,083.28
Personal rate of return	1.12%	1.12%

How your portfolio is allocated



Asset class	Value
■ Guaranteed (100.00%)	\$7,083.28
Total	\$7,083.28

These asset allocation percentages may not be exact due to rounding.

Questions about
your portfolio?

Sign on to [TIAA.org](https://tiaa.org) | Call **800-842-2252** for 24-hr automated information
Call center hours: Weekdays 8 a.m. to 10 p.m. (ET). (Español disponible)

Hearing impaired: TTY **800-842-2755**

1 THE THACHER SCHOOL DC RETIREMENT PLAN

Plan # 315916

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number.

TIAA D075165-3, CREF V075165-0

Summary of your activity

Balance as of Jan 1, 2025	\$7,004.69
TIAA Interest	\$78.59
Balance as of Mar 31, 2025	\$7,083.28

What you have vested

Annuity contracts and other investments	Your contributions		Your employer's contributions		Total
	Vested percent	Vested balance	Vested percent	Vested balance	
Annuity Contracts (TIAA D075165-3, CREF V075165-0)	100%	\$2,559.28	100%	\$4,524.00	\$7,083.28
Total		\$2,559.28		\$4,524.00	\$7,083.28

Your investments

Annuity contracts and other investments	Number of units/shares	Unit/share price as of Mar 31, 2025	Value as of Mar 31, 2025	Percent of your total plan
Pre-Tax Investments				
Guaranteed				
TIAA Traditional (TIAA D075165-3)	n/a	n/a	\$7,083.28	100.00%
Total Guaranteed			\$7,083.28	100.00%
Total value of your investments			\$7,083.28	100%

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at [TIAA.org](https://www.tiaa.org) or you can visit [TIAA.org/performance](https://www.tiaa.org/performance) for general performance information.

Investments	Value as of Jan 1, 2025	Net result of transactions	TIAA interest/ Gain or loss	Value as of Mar 31, 2025
TIAA Traditional	\$7,004.69	\$0.00	\$78.59	\$7,083.28
Total value of your investments	\$7,004.69	\$0.00	\$78.59	\$7,083.28

Your transaction details

There are no transactions this quarter.

Information about your portfolio

Please review your statement and let us know promptly of any inaccuracies. To protect your rights, you should also notify us in writing. Unless we receive written notification within 60 days, we will assume our information is correct.

Please be sure to review the important information and required disclosures that are included with this statement and also can be found by clicking <https://www.tiaa.org/quarterlyportfoliodisclosures> or by typing [tiaa.org/quarterlyportfoliodisclosures](https://www.tiaa.org/quarterlyportfoliodisclosures) into your browser.

Information about your portfolio - continued

TIAA-CREF Individual & Institutional Services, LLC (Services) is a broker/dealer registered with the Securities and Exchange Commission (SEC) and must comply with SEC Net Capital Rule 15c3-1. At Dec 31, 2024, Services had net capital of \$109,707,000 which exceeded its required net capital of \$4,875,000.00 by \$104,832,000. Services' Audited Statement of Financial Condition as of Dec 31, 2024 can be obtained free of charge by visiting [TIAA.org](https://www.tiaa.org) and clicking the link at the bottom of the page or by calling 800-842-2252.

The minimum guaranteed annual interest rate for TIAA Traditional in IRA contracts issued prior to 10/11/2010, most Retirement Annuity, Group Retirement Annuity, Supplemental Retirement Annuity and Group Supplemental Retirement Annuity contracts is 3%.

The minimum guaranteed annual interest rate for TIAA Traditional in most IRA contracts* issued on or after 10/11/2010 and in all Retirement Choice, Retirement Choice Plus and TIAA Stable Return Annuity contracts ranges from 1% to 3%. The current minimum rate for Retirement Choice contracts is 3.00%, is effective through December 31, 2025 and continues to be guaranteed for contributions and transfers made in 2025 through December 31, 2034. The current minimum rate for most IRA contracts* issued on or after 10/11/2010 and in all Retirement Choice Plus and TIAA Stable Return Annuity contracts is 3.00% and is guaranteed through February 28, 2026.

*All IRA Minimum Distribution Option contracts and IRA contracts issued as a result of a divorce settlement have the same guarantee and rate as the originating contract.

